



Eka Systems, Inc.'s Growing Smart Grid Business Acquired By Cooper Industries

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Eka Systems, Inc. announced today that Cooper Industries, plc (NYSE: CBE) has acquired its smart grid business pursuant to an asset purchase transaction.

Founded in 1833, Cooper Industries is a global manufacturer with 2009 revenues of \$5.1 billion, approximately 89% of which are from electrical products. Eka Systems will be integrated into the Energy Automation Solutions Group, the smart grid platform within Cooper's Power Systems division. Cooper Power Systems, with 2009 revenues of approximately \$1.1 billion, is a division of Cooper Industries, plc. Terms of the transaction were not disclosed.

Cooper Power Systems focuses on providing comprehensive solutions to its customers and maintains leading positions in apparatus, communications technology, enterprise software, and automation applications. For Advanced Metering Infrastructure (AMI) applications, they are the market leader for Power Line Carrier (PLC) based installations. With the Eka Systems' acquisition, Cooper Power Systems will be able to offer customers integrated AMI solution options with a leading radio frequency-based AMI technology offering and complementary PLC solutions.

The Eka Smart Grid AMI technology is a robust award winning solution with recent industry recognition in Smart Metering. POWERGRID International magazine (formerly Utility Automation & Engineering T&D magazine) awarded the Smart Metering Project of the Year in both 2009 and 2010 to utilities that are deploying Eka Systems' AMI technology. The 2009 award went to the City of San Marcos, TX and the 2010 award to the City of Ruston, LA. Eka Systems' growing smart grid business has continued to expand in the U.S. public power market and winning the award two years in a row demonstrates the exceptional nature of Eka Systems' AMI technology.

"Cooper's outstanding reputation and utility market penetration will provide a strong foundation for Eka System's technology to significantly grow market share in the developing Smart Grid industry," said David Pauken, Eka's President and CEO. "Each Eka deployment has affirmed our technology and, together with Cooper Power Systems, there is an unprecedented opportunity for growth that will bring benefits across the utility industry."

Greentech Capital Advisors Securities, LLC acted as exclusive financial advisor and Cooley Godward Kronish LLP acted as legal counsel to Eka Systems in connection with the transaction.

About Eka Systems

Eka Systems was founded in 2000 as a global manufacturer and supplier of Smart Network and Smart Grid networking solutions that provide unrestricted monitoring and control of customer water, electric, and gas data. Eka Systems, through its EkaNet™ Smart Network technology, provides utilities with a wireless AMI solution that has capabilities such as automated meter reading, power outage detection, enhanced customer billing options, and the ability to track and analyze usage data on a near real-time basis.

Eka Systems' product offering includes network platform of radios, wireless repeaters, meter nodes, gateways, and data collection tools and operates over the widely used 900Mhz radio frequency for domestic markets and the 2.4GHz frequency for international markets. EkaNet solutions are inherently scalable, self-configuring, and self-healing with flexible wide area network (WAN) connectivity options to the utility head end systems. The network's ongoing self-organization provides for low operations and maintenance costs thereby eliminating some of the IT network management overheads associated with smart metering. For more information, please visit www.ekasystems.com.

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